

Fisher & Paykel Appliances Holdings Limited

FPA Stock Exchange Release NZX 1 July 2009

ISSUE OF FULLY PAID ORDINARY SHARES PURSUANT TO PRO-RATA RENOUNCEABLE RIGHTS OFFER

1 July 2009

Fisher & Paykel Appliances Holdings Limited (**FPA**) has issued 348,451,188 fully paid ordinary shares in FPA (the **Offer Shares**) pursuant to its pro-rata renounceable rights offer dated 27 May 2009.

The Offer Shares are to be listed on the NZX and ASX. In accordance with NZX Listing Rule 7.12.1 the following additional information is provided:

Class of securities:	Fully paid ordinary shares
ISIN:	NZFPAE0001S2
Number issued:	348,451,188
Issue price:	NZ\$0.41 per Offer Share
Form of payment:	Cash
Percentage of total class of ordinary shares issued:	100% (pre issue); 50% (post issue)
Reason for issue:	To reduce debt of Fisher & Paykel Appliances Limited, other than \$15 million which will provide additional capital to Fisher & Paykel Finance Limited
Authority for issue:	Board resolution dated 26 May 2009 and NZX Listing Rule 7.3.4(a)
Terms of issue:	Offer Shares will rank equally in all respects with existing fully paid ordinary shares
Total number of Ordinary Shares in existence after the issue:	696,902,376
Date of issue:	1 July 2009